



NEWS RELEASE

October 19, 2007 –For Immediate Release

HIGHLIGHTS OF OCTOBER 17, 2007 PORT OF CHELAN COUNTY BOARD OF COMMISSIONERS MEETING:

BUDGET PLANNING WORKSHOP/POLICY DISCUSSION OF REAL PROPERTY SALES

A brief history of Olds Station property acquisitions was given. The commissioners discussed the historic purpose of acquiring property and the Port's current policy for lease and sale of property as it relates to budget planning and the Port's draft Comprehensive Plan. They also heard prioritized staff budget requests for Pangborn Airport, Confluence Technology Center, Industry Cluster – Economic Development, and Real Property operations, maintenance and capital improvements.

The Port's internal auditor, Monica Lough, reviewed 3rd Quarter budget figures as well as five year cash flow projections. Port staff was directed to proceed with preparation of the preliminary 2008 operating and capital budgets.

SKILLS CENTER UPDATE

Eastmont Superintendent Garn Christensen, along with Wenatchee School District Superintendent Brian Fones and ESD Superintendent Rich McBride, updated the Commission on the resumption of the culinary arts construction project and future funding opportunities for the Skills Center.

IN OTHER BUSINESS

Port Commissioners considered an update on the efforts of the Greater Wenatchee Area Technical Alliance (GWATA) to secure additional funding sources for the resource directory project. Their goal is to raise \$35,000 to complete the project, and GWATA is approximately halfway toward meeting that goal.

The Commission committed \$5,000 toward this effort, provided that GWATA is successful in raising the remaining \$30,000.

For more information, contact:

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