

NEWS RELEASE

PORT OF CHELAN COUNTY

Regular Meeting of the Port of Chelan County

Wednesday, September 23, 2009

Meeting Highlights

Feasibility Study Report – Morgan Shook, Berk and Associates

Morgan Shook presented a summary of the “Development Alternatives” for the Cashmere Mill site . A good deal of discussion resulted about business potential for this property, allowing that agriculture is a basic industry and driver for secondary services to expand into this area.

Morgan expressed his belief that the site holds very good economic potential and that Port has taken a unique role to encourage growth and provide the Cashmere community with an improved economic asset. He recommended the Port maintain flexibility in development alternatives while awaiting the overall recovery of the economy.

The study was funded by a \$50,000 economic development planning grant from the Washington State Department of Commerce. A link to the study will be posted on the Port’s website (<http://www.portofchelancounty.com>).

Peshastin Beach Access Proposal – Peshastin Community Council

Jerry Litt, of Alliance Consulting, reported on the progress of the Peshastin Community Council in developing a proposal for public access to the Port Mill Site property, following the action by Charles Repass to terminate the purchase of the property.

Carin Smith, representing the Peshastin Community Council spoke about the proposal sent to the port commissioners one week ago regarding her council’s request for Port trails construction/property access to the Peshastin property. She summarized the council’s desire to see Port establishment of a trail that generally follows the perimeter of the property with certain enhancements for public access not only to the “beach” area, but to many other parts of the property as well. Anyone wishing to read the Peshastin Community Council’s proposal may review a copy at the Port offices.

Mark Urdahl stated the Port may enlist a consultant to develop a master plan of the site and would ultimately commit to some form of public access as a component of that master plan.

The Port will be represented at the next community council meeting on October 5, 2009 at 7 pm to provide an update on Port plans for the Peshastin Mill Site.

Insurance Renewal: 2009-2010 – Ron Snyder, Wells Fargo

Ron Snyder presented the 2009-2010 insurance comparisons for new term coverage and explained some of the issues that resulted in the current rates and premiums. He related that property valuation increased by 1.95% over the previous year. Further, rate stability in insurance pools (one of which the port is a participant) realized high coverage limits versus traditional coverage by other insurance carriers. Ron recommended the Port issue a one year notice to Enduris, the insurance provider via Wells Fargo, that the Port may opt to separate from the pool next year to seek more competitive rates available at that time.

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