

**Pangborn Memorial Airport Resolution No.2010-11**

**A Resolution of the Governing Board for the Pangborn Memorial Airport pursuant to the Joint Operating Agreement (2003), establishing a Reserve Savings Account for Pangborn Memorial Airport, Douglas County, Washington for holding Reversion Property Funds and Sponsor Share PFC Funds, and approving a revision of signers for all of the airport accounts at Cashmere Valley Bank.**

WHEREAS, Resolution 2010-06 requires funds received from property reversion be deposited in a Reserve Savings Account; and

WHEREAS, the Washington State Auditor's Office requires all PFC Funds not being held for PFC projects be transferred from the PFC account; and

WHEREAS, Charity Holst, is no longer employed by Cordell, Neher and Co.; and

WHEREAS, Patricia A. Moore, Airport Manager, is retiring on June 30<sup>th</sup>, 2010,

NOW THEREFORE, the Board of Commissioners for the Port of Chelan County and the Board of Commissioners for the Port of Douglas County, pursuant to the Joint Operating Agreement (2003), hereby jointly resolve, that the Pangborn Memorial Airport Reserve Savings Account be established at Cashmere Valley Bank, and that signatures on the 4 accounts be as stated below:

Passenger Facility Charge Account: Al Cordell, Monica Lough and Dawna Chase.

Pangborn Main Account: Al Cordell, Monica Lough and Dawna Chase.

Small Checking Account: Monica Lough and Doris Stadler

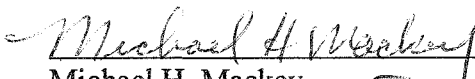
Reserve Savings Account: Al Cordell, Monica Lough and Dawna Chase.

DATED: June 23, 2010


DATED: June 23, 2010

PORT OF CHELAN COUNTY

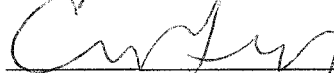
PORT OF DOUGLAS COUNTY

  
\_\_\_\_\_  
Michael H. Mackey

*Excused Absence*  
\_\_\_\_\_  
Alan Loebjock

  
\_\_\_\_\_  
J.C. Baldwin

  
\_\_\_\_\_  
Jim Huffman

  
\_\_\_\_\_  
Craig N. Larsen

  
\_\_\_\_\_  
Mark Spurgeon