

RESOLUTION # 2009-20

RESOLUTION OF THE PORT COMMISSION OF THE PORT OF CHELAN COUNTY AUTHORIZING AN INCREASE IN TAX LEVY PURSUANT TO CHAPTER 84.55 OF THE REVISED CODE OF WASHINGTON AND RESULTING FROM NEW CONSTRUCTION AND ANNEXATIONS AND CERTIFYING THE 2009 LEVY FOR 2010 COLLECTIONS

WHEREAS, the population of the Port of Chelan County (the "Port") is in excess of 10,000; and

WHEREAS, a public hearing on the revenue sources for the Port's 2009 current expense budget has been held by this Commission; and

WHEREAS, increases in regular property taxes imposed by the Port are limited by Chapter 84.55 of the Revised Code of Washington; and

WHEREAS, pursuant to Chapter 84.55 of the Revised Code of Washington, the limit factor for adjustments in the levy is based on inflation and is equal to *negative* 0.848% according to information provided by the Chelan County Assessor; and

WHEREAS, Chapter 84.55 of the Revised Code of Washington provides that no increase in property tax revenue, other than that resulting from new construction and improvements to property, annexations, and any increase in the value of state-assessed property, may be authorized by a taxing district unless adopted by a separate resolution, pursuant to notice; and

WHEREAS, the Port's 2008 levy was \$2,246,222 and a percentage decrease of 0.848% (*negative* \$19,048) compared to the previous year's (2008) tax levy (for 2009 collection), was discussed at the public hearing;

WHEREAS, according to information provided by the Chelan County Assessor, the potential increase in property tax revenue resulting from new construction and improvements to property, annexations, and any increase in the value of state-assessed property in 2009 is \$48,038 ("Add-ons").

WHEREAS, the Port's operating and capital requirements require that an increase in the tax levy approved to meet the needs of the Port as set forth in the 2010 budget;

BE IT RESOLVED BY THE COMMISSIONERS OF THE PORT OF CHELAN COUNTY as follows:

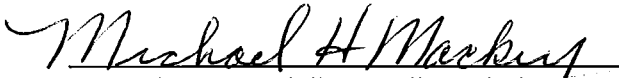
(1) The Port Commission hereby authorizes an increase in its tax levy for the 2009 levy (2010 collection) in the amount of \$28,990, which is equal to a decrease of 0.848% of the previous year's tax levy plus the Add-ons (\$48,038), which equals a total percentage increase of 1.29%.

(2) That the 2009 levy for collection in 2010 is hereby certified to be \$2,275,212.

This Resolution shall become effective immediately upon its adoption.

ADOPTED by the Port Commission of the Port of Chelan County at a regular meeting thereof held this 17th day of November, 2009.


PORT OF CHELAN COUNTY



MICHAEL H. MACKEY, Commissioner



J.C. BALDWIN, Commissioner



CRAIG N. LARSEN, Commissioner