



**PORT OF CHELAN COUNTY  
Board of Commissioners  
Commission Meeting  
238 Olds Station Rd., Suite A,  
Wenatchee, WA 98801  
September 12, 2007**

**Present:** Mike Mackey, President  
JC Baldwin, Vice President  
Craig Larsen, Secretary

Mark Urdahl, Executive Director  
Pete Fraley, Legal Counsel  
Monica Lough, Internal Auditor  
Raylene Bradley, Recorder

**Others:** Karen Kornher, Engineering Consultant  
Bill Stokes, Chelan County Citizen

Kristina Stepper, J Russell Creative Marketing  
Ryan Bentley, Wenatchee Business Journal

Commissioner Mike Mackey called the meeting to order at 9:00am.

Pete Fraley briefed the commission on the need for financing for the Cashmere Mill Site and Old Station Business Park projects.

\$ 1,500,000 to purchase the Cashmere Mill Site

\$ 200,000 clean up work on Cashmere Mill Site

\$ 400,000 project improvements to the Olds Station Business Park

Fraley then summarized the 3 year and 10 year call provision on privately placed bonds. The following action was taken:

**Motion No.**            **09-06-07**  
*Moved By:*            *JC Baldwin*  
*Seconded By:*        *Craig N. Larsen*  
*To authorize the staff to continue taking the steps necessary to obtain bond financing including private placement directly with lender/bank not to exceed 2.1 million dollars.*  
*Motion Carried.*

The meeting was adjourned at 9:25 am with no further action taken.

Dated and approved this 10<sup>th</sup> day of October, 2007.

**BOARD OF COMMISSIONERS**

Michael H. Mackey, President  
JC Baldwin, Vice President  
Craig N. Larsen, Secretary