

Motion: To accept the 2006 financial statement as presented.

Motion Carried.

Pangborn Memorial Airport

Update

Due to Pat Moore's pressing workload, she has been excused from the meeting and will have items for consideration at next week's joint commission meeting.

Confluence Technology Center

CTED Lease authorization

Laura Jaecks reported on the suite 106 in the CTC that being considered by CTED for a regional office. Rent would be at market rate. A one year lease is being proposed for the space which is the standard for the State of Washington. Dick Larman/CTED Business Development Manager toured the space and thought the space would serve their needs.

Urdahl explained CTED would like to have a person in place within the next month or so. Staff is requesting Commissioners to authorize staff to negotiate a lease with CTED subject to the review of legal counsel and one commissioner.

Motion No. 10-04-07

Moved By: Craig N. Larsen

Seconded By: JC Baldwin

Motion: To authorize staff to negotiate a lease with the Washington State Department of Community, Trade and Economic Development for space in the CTC to house one staff person, subject to the review and approval of legal counsel and one commissioner as presented.

Motion Carried.

Jaecks updated the commission on the KIOSK project. Currently, the plan is for Chelan County PUD to supply a person to do the development of the sites at the same cost as the lowest bid previously accepted by the Kiosk group. Hardware costs are the same. What is new is the possibility of hosting the site on a server in the production room in the CTC. Port would purchase the server and cold fusion software (\$3700-\$4000) and prorate it out to the partners for reimbursement. 33% Chelan County PUD/33% WVCB/33% Ports (split in half and one half pro-rated 70-30).

Discussion ensued. No action taken.

Jaecks reported on a webinar test by the Port at its staff meeting last Monday. Webinar allows participants to view and share documents at the same time during a video conference.

Jaecks updated the Commissioners on the Rural Bridges project which has been delayed until spring. Chelan Chamber has expressed interest in exploring moving forward with the video conference room project. Monica Babine at Washington State University is proposing to come over and conduct a community survey feasibility study at \$75 per hour plus travel expenses. WSU would come away with a recommendation for the community. The feasibility study would cost \$2500 to \$3,000 plus travel expenses and produce a proposal.

Discussion ensued. No action taken.

Update

Property Director's Report

Rushing reported the sewer connection project is underway.

Urdahl explained the remaining property director's report is better suited to executive session discussion. The presenter from Seattle NW Securities will be here

to discuss the financing options on the bond to purchase Cashmere mill site property. The Commission has handled all other public agenda items.

Pete Fraley explained executive session to the students present at the commission meeting. Laura Jaecks escorted the WHS students over to the CTC to wait until executive session is over.

Executive Session

Meeting adjourned to executive session at 9:40 am to discuss real estate matters.

Regular session was reconvened at 10:00 am and immediately recessed for a short break. Regular session was reconvened at 10:10 AM.

Director's Report

Urdahl introduced Lindsay Sovde of Seattle Northwest Securities who then reviewed with Commissioners the financing proposals received on the bonding for the purchase of the Cashmere mill property and other Port projects.

Discussion ensued.

Motion No.	10-05-07
Moved By:	JC Baldwin
Seconded By:	Craig N. Larsen
	<i>To direct staff to prepare the necessary bond resolution and related documents for bond closing.</i>
	<i>Motion Carried.</i>

Executive Session

Regular session recessed to complete executive session at 10:45 am. No action anticipated.

Regular session reconvened at 11:27 am. Meeting adjourned with no action taken at 11:30 am.

Dated and approved this 7th day of November, 2007.

BOARD OF COMMISSIONERS

Michael H. Mackey, President
JC Baldwin, Vice President
Craig N. Larsen, Secretary