

**PORT DISTRICT NO. 1 OF CHELAN COUNTY**

Budget vs. Actual  
January - March 2006

	Jan - Mar '06 <u>Budget</u>	Jan - Mar '06 <u>Actual</u>	Jan - Mar '06 <u>\$ Change</u>
<b>Receipts</b>			
Current tax levy	\$ 141,000	\$ 141,005	\$ 5
1% levy increase allowed by law (\$4546 included in Current tax levy)	n/a	n/a	n/a
Tax on new construction (\$7839 included in Current tax levy)	n/a	n/a	n/a
Rental income	281,000	281,360	360
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	n/a	n/a	n/a
Interest income	47,750	47,850	100
Other income	1,250	-	(1,250)
CTC salary & benefits reimbursements	27,500	28,050	550
Fire protection assessment	-	-	-
Sale of commercial property	-	-	-
Total receipts	<u>498,500</u>	<u>498,265</u>	<u>(235)</u>
<b>Disbursements</b>			
<b>Maintenance and operations</b>			
Port	303,845	292,439	(11,406)
Lake Chelan Airport	14,173	14,173	-
Pangborn Memorial Airport	1,000	957	(43)
Peshastin Property	2,500	2,465	(35)
Confluence Tech Center	95,170	112,803	17,633
Total maintenance operations	<u>416,688</u>	<u>422,837</u>	<u>6,149</u>
Business Development & Marketing	30,000	28,443	(1,557)
Economic Vitality Projects	-	1,200	1,200
<b>Community Partnership Projects (all actuals included in total row)</b>			
Leavenworth Rail Initiative	18,750	-	(18,750)
City of Wen./So. Wen. Entrepreneur Training Fac.	-	-	-
City of Chelan-Marina expansion study	-	-	-
Cashmere Airport	1,250	-	(1,250)
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	n/a	n/a	n/a
<b>Debt payments</b>			
Principal	-	-	-
Interest	-	-	-
<b>Capital improvements</b>			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	-	-	-
Pangborn Capital Project	3,250	3,110	(140)
Peshastin Property	500	468	(32)
CTC	59,100	81,698	22,598
Vehicles & Equipment	4,750	4,717	(33)
Income generating projects	45,000	43,560	(1,440)
Total debt, capital improvements, and other	<u>162,600</u>	<u>163,196</u>	<u>596</u>
Total disbursements	<u>579,288</u>	<u>586,033</u>	<u>6,745</u>
Net change in funds on hand	<u>\$ (80,788)</u>	<u>\$ (87,768)</u>	<u>\$ (6,980)</u>

**PORT DISTRICT NO.1 OF CHELAN COUNTY**

Budget vs. Actual  
January - March 2006

	First Quarter Jan - Mar '06 <u>Budget</u>	First Quarter Jan - Mar '06 <u>Actual</u>	First Quarter Jan - Mar '06 <u>\$ Change</u>
<b>MAINTENANCE AND OPERATIONS</b>			
Operating Expenses			
Industrial Park			
Property insurance	\$ -	\$ -	\$ -
Maintenance and repairs	14,163	14,316	153
Fire protection in lieu of taxes	-	-	-
Utilities	<u>9,375</u>	<u>9,080</u>	<u>(295)</u>
Total operating expenses	23,538	23,396	(142)
Administrative Expenses			
Salaries	111,875	116,926	5,051
Commissioner's compensation	9,000	10,380	1,380
Employee benefits	23,304	23,493	189
Payroll taxes	9,375	8,821	(554)
Professional services			
Legal	19,500	11,715	(7,785)
Accounting	17,125	14,391	(2,734)
Engineering	16,875	15,362	(1,513)
Telecommunications and computer services	12,550	11,718	(832)
State audit	-	-	-
Other	4,506	5,856	1,350
Election costs	-	-	-
Training and continuing education	1,288	-	(1,288)
Community relations	1,813	1,943	130
Conferences and meetings	3,750	4,557	807
Memberships	26,500	26,341	(159)
Travel	6,625	5,712	(913)
Subscriptions	194	233	39
Office expense			
Supplies	7,525	3,092	(4,433)
Maintenance and repairs	3,563	3,120	(443)
Utilities	2,188	2,590	402
Telephone	2,438	2,361	(77)
Miscellaneous	-	136	136
Insurance	-	-	-
Auto expense	<u>313</u>	<u>296</u>	<u>(17)</u>
Total administrative expense	280,307	269,043	(11,264)
General operating contingency	<u>-</u>	<u>-</u>	<u>-</u>
Total maintenance and operation expense	<u>\$ 303,845</u>	<u>\$ 292,439</u>	<u>\$ (11,406)</u>
<b>CONFLUENCE TECH CENTER OPERATIONS</b>			
Rental income			
Lower level	\$ -	\$ -	\$ -
First floor	13,437	3,761	(9,676)
Second and third floors	-	-	-
Video-Conferencing rentals	15,000	8,270	(6,730)
Utilities and operating expenses reimbursements	<u>-</u>	<u>26,914</u>	<u>26,914</u>
Total income	28,437	38,945	10,508
Expenses			
Condo maintenance expense (dues)	78,982	56,354	(22,628)
Operating expenses	44,625	95,394	50,769
Principal on debt	-	-	-
Interest on debt	-	-	-
Total expenses	<u>123,607</u>	<u>151,748</u>	<u>28,141</u>
Operating deficit	<u>\$ (95,170)</u>	<u>\$ (112,803)</u>	<u>\$ (17,633)</u>

**PORT DISTRICT NO. 1 OF CHELAN COUNTY**

Budget vs. Actual YTD

March 31, 2006

	2006 Budget	2006 YTD Actual	2006 \$ Change
<b>Receipts</b>			
Current tax levy	\$ 1,993,198	\$ 141,005	\$ (1,852,193)
1% levy increase allowed by law (\$18,677 included in Current tax levy)	n/a	n/a	n/a
Tax on new construction (\$44,438 included in Current tax levy)	n/a	n/a	n/a
Rental income	1,175,000	281,360	(893,640)
Leasehold tax collected (offset by Leasehold tax payments in lieu of taxes)	n/a	n/a	n/a
Interest income	115,000	47,850	(67,150)
Other income	5,000	-	(5,000)
CTC salary & benefits reimbursements	110,000	28,050	(81,950)
Fire protection assessment	39,500	-	(39,500)
Sale of commercial property	-	-	-
Total receipts	<u>3,437,698</u>	<u>498,265</u>	<u>(2,939,433)</u>
<b>Disbursements</b>			
<b>Maintenance and operations</b>			
Port	1,415,744	292,439	(1,123,305)
Lake Chelan Airport	56,693	14,173	(42,520)
Pangborn Memorial Airport	19,110	957	(18,153)
Peshastin Property	85,000	2,465	(82,535)
Confluence Tech Center	<u>805,715</u>	<u>112,803</u>	<u>(692,912)</u>
Total maintenance operations	2,382,262	422,837	(1,959,425)
Business Development & Marketing	362,000	28,443	(333,557)
Economic Vitality Projects	-	1,200	1,200
<b>Community Partnership Projects</b>			
Leavenworth Rail Initiative	75,000	-	(75,000)
City of Wen./So. Wen. Entrepreneur Training Fac.	-	-	-
City of Chelan-Marina expansion study	-	-	-
Cashmere Airport	5,000	-	(5,000)
Leasehold tax payments in lieu of taxes (offset by Leasehold tax collected)	n/a	n/a	n/a
<b>Debt payments</b>			
Principal	416,510	-	(416,510)
Interest	239,666	-	(239,666)
<b>Capital improvements</b>			
Lake Chelan Airport	-	-	-
Pangborn Sewer ULID	12,687	-	(12,687)
Pangborn Capital Projects	31,080	3,110	(27,970)
Peshastin Property	50,000	468	(49,532)
CTC	59,100	81,698 **	22,598
Vehicles & Equipment	10,000	4,717	(5,283)
Income generating projects	<u>500,000</u>	<u>43,560</u>	<u>(456,440)</u>
Total debt, capital improvements, and other	1,761,043	163,196	(1,597,847)
Total disbursements	<u>4,143,305</u>	<u>586,033</u>	<u>(3,557,272)</u>
Net change in funds on hand	<u>\$ (705,607)</u>	<u>\$ (87,768)</u>	<u>\$ 617,839</u>

\*\* Includes \$75,298 for purchase of Christie DS60 Projectors and related program of control systems

**PORT DISTRICT NO.1 OF CHELAN COUNTY**

Budget vs. Actual  
Year-to-Date  
March 31, 2006

	<u>2006</u>	<u>2006</u>	<u>2006</u>
	Budget	YTD Actual	YTD Change
<b>MAINTENANCE AND OPERATIONS</b>			
Operating Expenses			
Industrial Park			
Property insurance	\$ 74,175	\$ -	\$ (74,175)
Maintenance and repairs	56,650	14,316	(42,334)
Fire protection in lieu of taxes	39,500	-	(39,500)
Utilities	37,500	9,080	(28,420)
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Total operating expenses	207,825	23,396	(184,429)
Administrative Expenses			
Salaries	447,500	116,926	(330,574)
Commissioner's compensation	36,000	10,380	(25,620)
Employee benefits	93,215	23,493	(69,722)
Payroll taxes	37,500	8,821	(28,679)
Professional services			
Legal	78,000	11,715	(66,285)
Accounting	68,500	14,391	(54,109)
Engineering	67,500	15,362	(52,138)
Telecommunications and computer services	50,200	11,718	(38,482)
State audit	-	-	-
Other	18,025	5,856	(12,169)
Election costs	-	-	-
Training and continuing education	5,150	-	(5,150)
Community relations	7,250	1,943	(5,307)
Conferences and meetings	15,000	4,557	(10,443)
Memberships	30,900	26,341	(4,559)
Travel	26,500	5,712	(20,788)
Subscriptions	775	233	(542)
Office expense			
Supplies	30,100	3,092	(27,008)
Maintenance and repairs	14,250	3,120	(11,130)
Utilities	8,750	2,590	(6,160)
Telephone	9,750	2,361	(7,389)
Miscellaneous	-	136	136
Insurance	33,100	-	(33,100)
Auto expense	1,250	296	(954)
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Total administrative expense	1,079,215	269,043	(810,172)
General operating contingency	128,704	-	(128,704)
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Total maintenance and operation expense	<u>\$ 1,415,744</u>	<u>\$ 292,439</u>	<u>\$ (1,123,305)</u>
<b>CONFLUENCE TECH CENTER OPERATIONS</b>			
Rental income			
Lower level	\$ -	\$ -	\$ -
First floor	53,748	3,761	(49,987)
Second and third floors	-	-	-
Video-Conferencing rentals	60,000	8,270	(51,730)
Utilities and operating expenses reimbursements	-	26,914	26,914
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Total income	113,748	38,945	(74,803)
Expenses			
Condo maintenance expense	315,929	56,354	(259,575)
Operating expenses	178,500	95,394	(83,106)
Principal on debt	144,472	-	(144,472)
Interest on debt	280,562	-	(280,562)
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Total expenses	919,463	151,748	(767,715)
Operating deficit	<u>\$ (805,715)</u>	<u>\$ (112,803)</u>	<u>\$ 692,912</u>