

PORT DISTRICT OF CHELAN COUNTY

2006 Final and Supplemental Budgets
November 1, 2006

	2006 Final Budget	2006 Supplemental Budget
Reserves on hand, January 1	\$ 4,341,955	4,375,674
Receipts		
Current tax levy	1,930,815	1,930,815
1% levy increase allowed by law	19,308	19,308
Tax on new construction	43,075	43,075
Rental income	1,175,000	1,202,500
Leasehold tax collected	150,870	154,401
Interest income	115,000	190,500
Other income	5,000	2,500
CTC salary & benefits reimbursement	110,000	110,000
Fire protection assessment	39,500	32,000
Sale of commercial surplus property	-	-
Yahoo! Elevator Modification Reimbursement	-	45,331
Total receipts	<u>3,588,568</u>	<u>3,730,430</u>
Funds Available	7,930,523	8,106,104
Disbursements		
Maintenance and operations		
Port	1,415,744	1,382,975
Lake Chelan Airport	56,693	56,693
Pangborn Memorial Airport	19,110	27,328
Peshastin Property	85,000	9,750
Confluence Tech Center	805,715	481,534
Total maintenance & operations	<u>2,382,262</u>	<u>1,958,280</u>
Business Development & Marketing		
Advance Vehicle Initiative	100,000	26,000
Solar/Renewable Energies	20,000	5,000
Outdoor Recreation	15,000	11,000
Ag-Tourism	30,000	34,000
Wine Cluster	30,000	35,000
Other Cluster Development	20,000	1,000
Port Marketing	125,000	80,000
Tourism Marketing	22,000	18,000
Total Business Development & Marketing	<u>362,000</u>	<u>210,000</u>
Economic Development Contracts		
Chelan County Historical Society	-	7,500
Wen Valley Conv & Vis Bur - VIC	-	5,000
Event Calendar Maintenance	-	4,800
Web Site Maintenance	-	4,800
Lake Chelan Chamber	-	5,000
Wenatchee Valley Chamber	-	7,500
Leavenworth Chamber	-	5,000
Cashmere Chamber	-	3,750
Total Economic Vitality Projects	<u>-</u>	<u>43,350</u>
Community Partnership Projects		
Leavenworth Rail Initiative (move to 2007)	75,000	-
City of Wen. - SR 285 Study/Parks Plan Update	-	17,500
Cashmere Airport (move to 2007)	5,000	-
Leasehold tax payments in lieu of taxes	150,870	154,401
Debt payments		
Principal	416,510	420,380
Interest	239,666	239,666
Capital improvements		
Lake Chelan Airport	-	-
Pangborn Sewer ULID	12,687	12,687
Pangborn Capital Projects	31,080	62,586
Peshastin Property	50,000	5,000
Confluence Technology Center	59,100	190,000
Vehicles & Equipment	10,000	85,000
Income generating projects	500,000	780,000
Total debt, capital improvements, and other	<u>1,549,913</u>	<u>1,967,220</u>
Total disbursements	<u>4,294,175</u>	<u>4,178,850</u>
Funds on hand, December 31	<u>3,636,348</u>	<u>3,927,254</u>

Port of Chelan County

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	2006 Final Budget	2006 Supplemental Budget
MAINTENANCE AND OPERATIONS		
Operating Expenses		
Business Park		
Property insurance	\$ 74,175	\$ 16,000
Maintenance and repairs	56,650	59,900
Fire protection in lieu of taxes	39,500	36,500
Utilities	37,500	28,500
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Total operating expenses	207,825	140,900
Administrative Expenses		
Salaries	447,500	490,900
Commissioner's compensation	36,000	36,000
Employee benefits	93,215	103,500
Payroll taxes	37,500	40,900
Professional services		
Legal	78,000	78,000
Accounting	68,500	68,500
Engineering	67,500	44,800
Telecommunications and computer services	50,200	59,900
State audit	-	-
Other	18,025	34,600
Election costs	-	-
Training and continuing education	5,150	1,000
Community relations	7,250	4,900
Conferences and meetings	15,000	28,000
Memberships	30,900	30,900
Travel	26,500	23,500
Subscriptions	775	750
Office expense		
Supplies	30,100	13,500
Maintenance and repairs	14,250	10,500
Utilities	8,750	8,000
Telephone	9,750	9,500
Miscellaneous	-	1,000
Insurance	33,100	24,500
Auto expense	1,250	3,200
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Total administrative expense	1,079,215	1,116,350
General operating contingency	128,704	125,725
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Total maintenance and operation expense	\$ 1,415,744	\$ 1,382,975
CONFLUENCE TECHNOLOGY CENTER OPERATIONS		
Rental income	\$ 53,748	\$ 265,000
Video-Conferencing rentals	60,000	37,500
Utility & Operating Expense Reimbursements	-	190,000
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Total income	113,748	492,500
Expenses		
Dues	315,929	316,500
Operating Expenses	178,500	232,500
Principal on debt	144,472	144,472
Interest on debt	280,562	280,562
Total expenses	919,463	974,034
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Deficit	\$ (805,715)	\$ (481,534)