

CDRPA RESOLUTION NO. 2020-14

**RESOLUTION OF THE CHELAN DOUGLAS REGIONAL PORT AUTHORITY
APPROVING THE 2020 SUPPLEMENTAL BUDGET #1**

Whereas, the proposed 2020 Supplemental Budget #1 has been presented to and reviewed by the Chelan Douglas Regional Port Authority Board of Directors; and

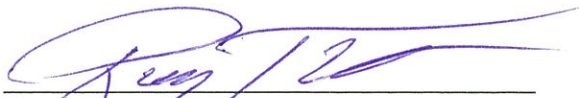
Whereas, the proposed 2020 Supplemental Budget #1 was reviewed at an open public hearing held on August 25, 2020, notice of which was published as required by law.

Be It Resolved By The Board of Directors of the Chelan Douglas Regional Port Authority that the proposed 2020 Supplemental Budget #1 in the form submitted to the Directors on this date, a copy of which is attached hereto as Exhibit "A" and incorporated herein by this reference, is hereby approved.

This Resolution shall become effective immediately upon its adoption.

Adopted by the Board of Directors at a regular meeting thereof held this 25th day of August, 2020.

CHELAN DOUGLAS REGIONAL PORT AUTHORITY



Rory Turner, Director



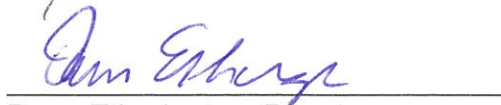
Mark Spurgeon, Director



JC Baldwin, Director



W. Alan Loeb sack, Director



Donn Etherington, Director



Jim Huffman, Director

**Chelan Douglas Regional Port Authority
2020 Supplemental Budget #1**

Exhibit A

	Approved Budget	Supplemental Budget #1
<u>Receipts</u>		
Business Park Revenues	\$ 6,873,783	\$ 8,017,537
Tax Receipts	4,266,788	4,266,788
Non-Operating Revenues	3,304,074	19,393,237
Non-Operating Revenues - COVID-19	-	3,741,651
Total Receipts	\$ 14,444,645	\$ 35,419,213
<u>Expenditures</u>		
Business Park Expenses	\$ 5,834,016	\$ 16,563,759
Administrative & General Expenses	2,214,383	2,336,186
Business Development & Marketing Expenses	202,000	267,000
Economic Development Contracts (Nonprofits)	200,000	255,000
Community Partnership Projects (Municipalities)	200,000	396,871
COVID-19 Small Business Grants	-	3,941,651
Other Expenditures	-	7,500
Capital Projects	5,794,246	13,714,142
Total Expenditures	\$ 14,444,645	\$ 37,482,109
Net Results	\$ (0)	\$ (2,062,896)